

Domino's Pizza, Inc. (NYSE:DPZ)

Break/Even

Income Statement		Dynamic
For the Fiscal Period Ending		3 months Q2 Jun-19-2022
Revenue		1,070.00 NOTE: Change
Other Revenue		0.00 C
Total Revenue		1,070.00
Cost Of Goods Sold		793.62 NOTE: Change
Gross Profit		276.38
Selling General & Admin Exp.		97.07 C
R & D Exp.		0.00 C
Depreciation & Amort.		0.00 C
Other Operating Expense/(Income)		0.00 C
Other Operating Exp., Total		97.07
Operating Income (EBIT)		179.31
Interest Expense		(44.85) C
Interest and Invest. Income		0.22 C
Net Interest Exp.		(44.63)
Other Non-Operating Inc. (Exp.)		0.00 C
EBT Excl. Unusual Items		134.68
Impairment of Goodwill		0.00 C
Other Unusual Items		0.00 C
EBT Incl. Unusual Items		134.68
Income Tax Expense		31.27 NOTE: Formula
Earnings from Cont. Ops.		103.41
Earnings of Discontinued Ops.		0.00 C
Extraord. Item & Account. Change		0.00 C
Net Income to Company		103.41
Minority Int. in Earnings		0.00 C
Net Income		103.41
Pref. Dividends and Other Adj.		0.00 C

Assumptions	
Tax Rate	23.22%
Stat Tax Rate	37.50%
COGS %Sales	74.17%
Price/Unit	10.00
Unit Sales	107.00

Results	
Oper/EBIT BE (Units)	37.58
Oper/EBIT BE (\$)	375.80
Cash BE (Units)	37.58
Cash BE (\$)	375.80
Total/EPS BE (Units)	54.94
Total/EPS BE (\$)	549.44

$$Q^* = \frac{F}{P - V}$$

$$\text{Cash Break-even} = \frac{F - \text{Depreciation}}{P - V}$$

$$\text{EPS Break-even} = \frac{F + \text{Interest Exp} + \frac{\text{Preferred Divs}}{(1-t)}}{P - V}$$

NI to Common Incl Extra Items	103.41
NI to Common Excl. Extra Items	103.41

Per Share Items

Basic EPS	2.88
Basic EPS Excl. Extra Items	2.88
Weighted Avg. Basic Shares Out.	35.92

Diluted EPS	2.85
Diluted EPS Excl. Extra Items	2.85
Weighted Avg. Diluted Shares Out.	36.30

Normalized Basic EPS	2.34
Normalized Diluted EPS	2.32

Dividends per Share	1.10
Payout Ratio %	0.38

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Goal Seek Function

Break/Even

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Net Income to Company	103.41
Minority Int. in Earnings	0.00
Net Income	103.41
Pref. Dividends and Other Adj.	0.00

Assumptions	
Tax Rate	23.22%
Stat Tax Rate	37.50%
COGS %Sales	74.17%
Price/Unit	10.00
Unit Sales	107.00

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Per Share Items	
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Payout Ratio %	0.38

Scenario Manager

Data > What If Analysis > Scenerio Manager

Cash Flow Example

r = 12%
CF₁ = 100
CF₂ = 120
CF₃ = -200
PV = 42.59
=NPV(D6,D7:D9)

Scenario Summary				
Current Values:		7%	8%	9%
Changing Cells:				
\$D\$6	12%	7%	8%	9%
Result Cells:				
\$D\$10	42.59	35.01	36.71	38.31

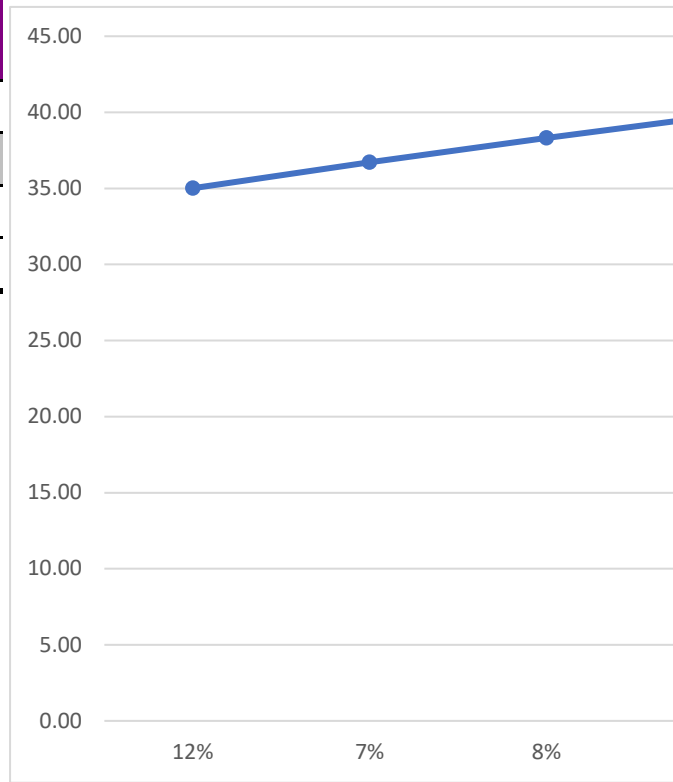
Notes: Current Values column represents values of cha
time Scenario Summary Report was created. Changing
scenario are highlighted in gray.

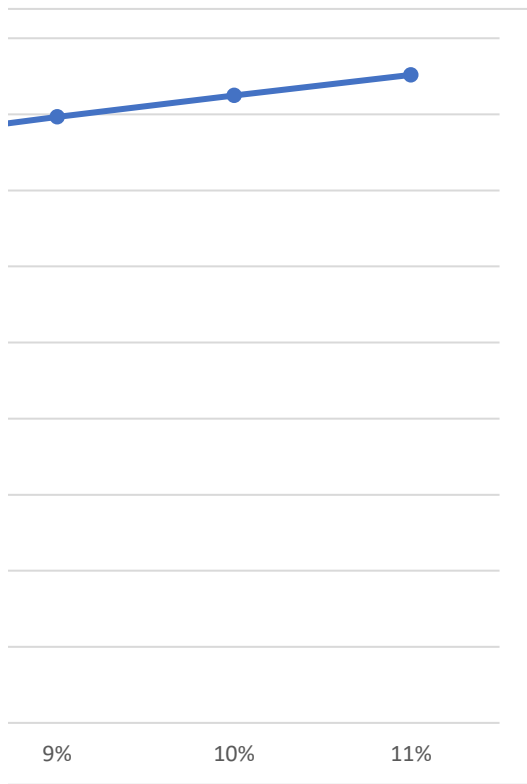
10%	11%	12%
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10%	11%	12%
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39.82	41.25	42.59
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ing cells at
cells for each





Data Tables

Data > What If Analysis > Data Table

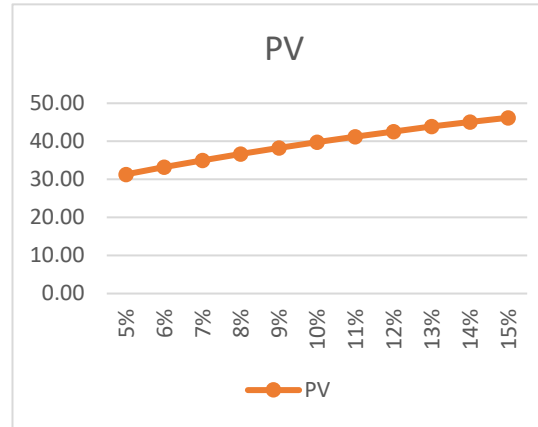
Cash Flow Example

Rate = 5%
CF₁ = 100
CF₂ = 120
CF₃ = -200
PV = 31.31
=NPV(D6,D7:D9)

Rate	PV
5%	31.31
6%	33.22
7%	35.01
8%	36.71
9%	38.31
10%	39.82
11%	41.25
12%	42.59
13%	43.86
14%	45.06
15%	46.19

Instructions

- 1) Formula reference, =NPV(C6,C7:C9), in F6
- 2) Select Table (E6:F16)
- 3) Data > What If Analysis > Data Table
- 4) C6 in "Column input cell"
(Leave "Row input cell" blank)
- 5) Click OK



Domino's Pizza, Inc. (NYSE:DPZ)

Leverage Analysis

Income Statement	Dynamic	
	3 months Q2 Jun-19-2022	3 months Q3
For the Fiscal Period Ending		
Revenue	1,070.00	1,200.00
Other Revenue	0.00	0.00
Total Revenue	1,070.00	1,200.00
Cost Of Goods Sold	793.62	890.04
Gross Profit	276.38	309.96
Selling General & Admin Exp.	97.07	97.07
R & D Exp.	0.00	0.00
Depreciation & Amort.	0.00	0.00
Other Operating Expense/(Income)	0.00	0.00
Other Operating Exp., Total	97.07	97.07
Operating Income (EBIT)	179.31	212.89
Interest Expense	(44.85)	(44.85)
Interest and Invest. Income	0.22	0.22
Net Interest Exp.	(44.63)	(44.63)
Other Non-Operating Inc. (Exp.)	0.00	0.00
EBT Excl. Unusual Items	134.68	168.26
Impairment of Goodwill	0.00	0.00
Other Unusual Items	0.00	0.00
EBT Incl. Unusual Items	134.68	168.26
Income Tax Expense	31.27	39.07
Earnings from Cont. Ops.	103.41	129.19
Earnings of Discontinued Ops.	0.00	0.00
Extraord. Item & Account. Change	0.00	0.00
Net Income to Company	103.41	129.19
Minority Int. in Earnings	0.00	0.00
Net Income	103.41	129.19
Pref. Dividends and Other Adj.	0.00	0.00

Assumptions		
	2022 Q1	New 2022 Q3
Tax Rate	23.22%	23.22%
Stat Tax Rate	37.50%	37.50%
COGS %Sales	74.17%	74.17%
Price/Unit	10.00	10.00
Unit Sales	107.00	120.00

Results	
DOL	1.54
DFL	1.33
DCL	2.05

$$DOL = \frac{\% \Delta EBIT}{\% \Delta Sales}$$

$$DFL = \frac{\% \Delta EPS}{\% \Delta EBIT}$$

$$DCL = \frac{\% \Delta EPS}{\% \Delta Sales}$$

NI to Common Incl Extra Items	103.41	129.19
NI to Common Excl. Extra Items	103.41	129.19
Per Share Items		
Basic EPS	2.88	3.60
Basic EPS Excl. Extra Items	2.88	3.60
Weighted Avg. Basic Shares Out.	35.92	35.92
Diluted EPS	2.85	3.56
Diluted EPS Excl. Extra Items	2.85	3.56
Weighted Avg. Diluted Shares Out.	36.30	36.30
Normalized Basic EPS	2.34	2.93
Normalized Diluted EPS	2.32	2.90
Dividends per Share	1.10	1.10
Payout Ratio %	0.38	0.31