

Lawrence P. Schrenk

Associate Professor of Finance
College of Business
Winona State University
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AREAS OF INTEREST:

Research: Corporate Governance and Executive Compensation, Capital Budgeting, Real Options, Financial Ethics, and FinTech and Blockchain

Teaching: Online and Classroom Teaching of Finance including Corporate Finance, Personal Finance and Financial Literacy, Private Wealth Management, Investments, Student Managed Investment Fund, International Finance, Derivatives, Fixed Income Securities, Risk Management, Financial Modeling

POSITIONS:

Associate Professor of Finance, College of Business.
Winona State University, 2021-

Assistant Professor of Finance, College of Business.
Winona State University, 2016-2021

Assistant Professor of Finance, Kogod School of Business.
American University, 2008-2016

Assistant Professor of Finance, Robert G. Merrick School of Business
The University of Baltimore, 2001-2008

Visiting Assistant Professor of Finance, Robert G. Merrick School of Business
The University of Baltimore, 2000-2001

EDUCATION:

Ph.D., Finance, The University of Maryland, College Park, 2001

M.S. in Finance, The University of Maryland, College Park, 1995

M.B.A. (Finance Specialization), The University of Maryland, College Park, 1995

B.A., The University of Michigan, 1978

ACADEMIC PUBLICATIONS:

Lawrence P. Schrenk. "Bernard Williams on Integrity: An Application to Whistleblowing Ethics" *International Journal of Business and Social Science* 12.1 (2021) doi:10.30845/ijbss.v12n1p2.

Lawrence P. Schrenk. 'Equator Principles', 'Market for Corporate Control', 'Usury', 'Longevity Risk', 'Leverage', 'Commercial and Investment Banks' and 'Hedge Fund Activism'. In Robert Kolb, ed. *The Sage Encyclopedia of Business Ethics and Society*. 2nd

ed. Sage, 2018.

Lawrence P. Schrenk. "Price Dispersion in Competitive Markets: A Real Options Explanation." *Journal of Finance Issues* 16.2 (2017): 47-57.

Lawrence P. Schrenk. "Option versus Equity Compensation: The Effect of Investment Policy, Dividends and Bankruptcy." *Journal of Business, Economics & Finance* 1.4 (2012): 5-18.

Lawrence P. Schrenk. "Executive Compensation and Macroeconomic Factors: Interest Rates and Corporate Taxation." *Global Journal of Business Research* 2.1 (2008): 125-135.

Lawrence P. Schrenk. "Executive Compensation: A Multi-Tasking Model." *Corporate Board: Role, Duties & Composition* 3.3 (2007): 23-32.

Lawrence P. Schrenk. "Equityholder versus Stakeholder and Corporate Governance: Developing a Market for Morality." *The Business Renaissance Quarterly* 1.3 (Fall/Winter 2006): 81-90.

BOOK REVIEWS:

Lawrence P. Schrenk. "Holman, ed. *Wealth and Poverty in Early Church and Society*" *Journal of Markets and Morality* 12.1 (2009): 176-177.

WORK-IN-PROGRESS:

"Nudging and the Complexity of the Human Decision Process"

"Informed Consent as a Paradigm for an Ethics of Nudging"

"Investing in Evil: When (If Ever) is it Morally Acceptable to Invest in Firms that Violate Moral Principles"

TEACHING EXPERIENCE:

Traditional Classroom

Undergraduate

Introductory Finance, Finance: Concepts and Applications, Personal Finance, Financial Literacy, Private Wealth Management, Intermediate Corporate Finance, Investments, Student Managed Investment Fund, International Finance, Financial Markets and Institutions, Portfolio Theory and Security Valuation, Security Analysis and Valuation, Risk Management, Derivative Securities, and Macro- and Microeconomics

Graduate

Introductory Finance, Financial Management, Investments, Financial Modeling, Derivative Securities, Risk Management, Fixed-Income Securities, and Macro- and Microeconomics

Online

Undergraduate

Introductory Finance, Personal Finance, Financial Literacy, Investments, International Finance, Financial Markets and Institutions, Macro- and Microeconomics

Graduate

Introductory Finance, Financial Management, Investments, and Macro- and Microeconomics

ONLINE VIDEOS:

I have developed over 85 online videos for a range of courses with a total length of about 35 hours.

http://larryschrenk.com/Videos/Schrenk_Complete_Videos.html

PEDAGOGICAL TOOLS:

Financial Calculator Guide, 28 pp. (2010)

<http://larryschrenk.com/Common/FinCalcGuide.docx>

A Guide to the Financial Applications on the TI-83/84 Graphing Calculator, 48 pp. (2012)

<http://larryschrenk.com/Common/FinCalcGuideGraphing.docx>

PODCASTS:

‘Introduction’, ‘Diversification’, ‘What is Risk?’, ‘Time Value of Money’, ‘Simple versus Compound Interest’, ‘Opportunity Costs’ (available in iTunes)

SUSTAINABLE TEACHING:

All courses were certified as ‘green teaching’ at American University from 2008-2016.

CONFERENCE PARTICIPATION:

Facilitator, “Online Practices for Quantitative Courses,” Ann Ferren Conference on Teaching, Research and Learning, 2013.

Comment on Moon-Whoan Rhee and Minho Shin, “Unanimity with Side-Payment and the Role of Management,” 2002.

Comment on Joseph Kang, Baochen Yang, and Andrew H. Chen, “Conversion-Factor Bias and Convexity-Based Hedges Using Treasury Futures: A Model and Numerical Analysis.” 2002.

Comment on George M. Jabour, “Non-Normal Share Returns: Empirical Observations and Implications for Option Pricing.” 2002.

EDITORIALS:

Lawrence P. Schrenk. “People Make Mistakes...Except in Economics, Of Course!” (UB Viewpoint) *Daily Record* (Maryland’s Business and Legal News) Fall 2004.

Lawrence P. Schrenk. “CEO Compensation...How, Not How Much!” (UB Viewpoint) *c.*

GRANTS, HONORS, AND AWARDS:

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| Certificate of Leadership Recognition, College of Business | 2016 |
| Online Course Development Grant, Provost’s Office, American University | 2012 |
| Online Course Development Grant, Kogod School of Business | 2009 |
| Faculty Grant, Merrick School of Business | 2004-2007 |
| Hoffberger Center for Professional Ethics Research Award | 2002-2003 |

SERVICE:

Winona State University

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| Academic Affairs and Curriculum Committee (University) | 2016- |
| General Education Subcommittee | 2018- |
| Online Education Committee (University) | 2016- |
| All University Technology Committee (University) | 2019- |
| Faculty Library Committee (University) | 2019- |
| Advisory Committee, WarriorsINNOVATE Challenge (University) | 2016-2018 |
| Money Smart Week Committee (University) | 2016 |
| Digital Communications Advisory Committee (University) | 2021- |
| Faculty Advisory Committee (School) | 2016 |
| Thematic Landscaping Committee (School) | 2016-2017 |
| Faculty Advisor, CFA Institute Research Challenge (Department) | 2016- |

American University

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|---|-----------|
| Ann Ferren Conference on Teaching, Research and Learning Committee (University) | 2012-2016 |
| Course Assessment Committee AACSB (School) | 2011-2016 |
| Chair (Spring 2015) | |
| Business Ethics Committee (School) | 2014-2015 |
| Chair (2014-2015) | |
| Distance Education Committee (School) | 2009-2010 |

University of Baltimore

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|---|-----------|
| Chair, Committee on Student Issues (School) | 2002-2006 |
| Committee on Learning Objectives (School) | 2002-2006 |
| Teaching and Service Committee (School) | 2002-2006 |
| Enrollment Committee (School) | 2002-2006 |
| Faculty Contact, Undergraduate Finance Program (Department) | 2002-2006 |
| Web Master (Department) | 2002-2006 |

PROFESSIONAL EXPERIENCE:

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|---|------|
| Press Reader, Oxford University Press | 2015 |
| Session Organizer (“Return Volatility”), Eastern Finance Association Meeting | 2013 |
| Referee, <i>International Journal of Business and Finance Management Research</i> | 2013 |
| Referee, <i>Economic Bulletin</i> | 2009 |
| Referee, Eastern Finance Association Meeting | 2009 |
| Referee, <i>Sports Finance</i> | 2008 |
| Press Reader, John Wiley and Sons | 2012 |
| Press Reader, Flat World Knowledge | 2009 |
| Press Reader, Pearson Addison-Wesley | 2009 |
| Press Reader, Southwestern Press | 2008 |

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| Press Reader, Prentice-Hall | 2004 |
| Press Reader, Southwestern Press | 2001 |
| Press Reader, John Wiley and Sons | 1999 |

CONSULTING EXPERIENCE:

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|---|-----------|
| Monsanto Company, St. Louis, Missouri | 1998-1999 |
| Strategic planning using real option valuation in international agriculture and biotechnology | |
| Hagler-Bailly Consulting, Alexandria, Virginia | 1997-1998 |
| Valuation of real options in energy | |

REFERENCES:

Hamid Akbari
 Dean
 School of Business
 Business Hall 104
 Carroll University
 100 N. East Avenue
 Waukesha, WI 53186
 (262) 951-3020
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Ronald Anderson
 Dean and Professor of Finance
 Department of Finance
 Fox School of Business
 Temple University
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Michel A. Robe
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 Professor of Finance
 Department of Finance and Real Estate
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